

The QuickStart Guide To Your Financial Plan

WHAT DO YOU WANT TO ACCOMPLISH?

Name:

Age:

Address:

Net worth:

Risk tolerance:



VALUE	GOAL	IMPLEMENTATION	RESULT
			ON TRACK
			ON TRACK
			ON TRACK
			ON TRACK

Next steps:

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WHAT DO YOU WANT TO ACCOMPLISH?

Name:

John Smith

Age:

40

Address:

123 Main Street
Middletown

Net worth:

\$500,000

Risk tolerance:

Medium ▼



VALUE	GOAL	IMPLEMENTATION	RESULT
Children: providing for their personal growth and maturity	To have each child attend quality four-year university and graduate without debt	Save \$350 a month in 529 account for each child for 15 years, expecting an average annual return of 6%*	To have \$100,000 in a 529 account by high school graduation for each child <small>ON TRACK</small> <input type="checkbox"/>
Independence	For retirement, maintain lifestyle in current house with ability to travel over 25-year period.	Save \$2,000 a month for 25 years expecting an average annual return of 6.5%*	To have \$1.5 million saved for retirement at retirement age <small>ON TRACK</small> <input type="checkbox"/>
Time with family	Allow spouse to transition to part-time or home work within two years	Reduce expenses by \$500 a month Save \$10,000 in cushion	Family before-tax income needs reduced by \$10,000 per year <small>ON TRACK</small> <input type="checkbox"/>
Professional development	Complete M.B.A. within five years	Fund 529 account for self, \$200 a month, plus annual tax return, for two years	Begin studies in fall, two years from now <small>ON TRACK</small> <input type="checkbox"/>

Next steps: • Open 529 accounts. • Increase 401K savings. • Review household budget.

*Note: This hypothetical example does not represent the return on any particular investment and the rate is not guaranteed. FAQSGDEM 082019